

February 25, 2014

Cayman Islands Stock Exchange  
4th floor  
Elizabethan Square  
P.O. Box 2408  
Grand Cayman KY1-1105  
Cayman Islands

**Attention: Sandy McFarlane**

Dear Sirs,

The Directors of VBT Holdings Ltd. in a meeting held on February 19, 2014 duly approved the following:

- To convene an Annual General Meeting of the Company at 4th Floor, Flagship Building, 70 Harbour Drive, George Town, P.O. Box 454 Grand Cayman KY1-1106 on March 31, 2014 at 4 p.m. for the purpose of considering and if thought fit passing the resolutions as set out in the attached Notice of Annual General Meeting.

We hope you find the above to be in good order, but shall you require anything further please feel free to contact the undersigned

On behalf of VBT Holdings, Ltd.



Maria Elisa Vasquez  
Secretary

Attachment:  
Notice of Annual General Meeting



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## NOTICE OF ANNUAL GENERAL MEETING

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**NOTICE** is hereby given that the Annual General Meeting of the Company will be held on March 31, 2014 at 4th Floor, Flagship Building 70 Harbour Drive, George Town, P.O Box 454, Grand Cayman KY1- 1106, Cayman Islands, at 4:00 p.m. for the purpose of considering and, if thought fit, passing the following resolutions:

### ORDINARY RESOLUTIONS

1. **THAT** the members of the Board of Directors be re-elected as Directors of the Company.
2. **THAT** the Company's audited financial statements dated as at December 31, 2013 be approved.

A shareholder entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote in his/her place. A proxy need not be a shareholder of the Company. A form of proxy is attached.

To be valid, any proxy must be duly completed, signed and lodged, together with any power of attorney or other authority under which it is signed (if any) or a notarially certified copy thereof, with the Company at its registered office at PO Box 454GT, 4th Floor, Flagship Building 70 Harbour Drive, George Town, Grand Cayman KY1- 1106, Cayman Islands or sent by telefax to +1 (345) 949 8017 no later than 48 hours before the meeting or adjourned meeting at which the proxy is to be used.

By Order of the Board

A handwritten signature in black ink, appearing to read 'M. J. ...', is written over a horizontal line.

Director  
19 February 2014